ICFMA
INSULATING CONCRETE FORMS MANUFACTURERS ASSOCIATION

BUDGET SUMMARY

NOVEMBER 2026

www.icf-ma.org
Insulating Concrete Forms Manufacturers Association (ICFMA)
Suite 247, 9-2020 Lanthier Drive,
Orleans, Ontario, Canada K4A 3V4
info@icf-ma.org

Federal Budget 2026: What It Means for the ICF Sector

The federal government tabled Budget 2026 on November 5, 2026. This summary covers the measures most relevant to insulating concrete form (ICF) manufacturers and their supply chain. Page numbers refer to the Budget 2026 document unless noted. Nearly every measure applies only to Canadian operations; the trade measures are the main exception for US companies.

Headlines

- **Faster write-offs for plant equipment.** A new Productivity Mega Deduction allows immediate expensing of about two thirds of capital assets acquired on or after September 15, 2026, up from about 15% (pp.111-115).
- **Manufacturing buildings are a grey area.** The deduction excludes "certain long-lived buildings" without listing them, and Budget 2025's immediate expensing for manufacturing and processing buildings is not mentioned (pp.113, 115).
- **More money for Build Canada Homes.** An added $13 billion over ten years brings total capitalisation to $45 billion, with a target of 200,000 homes over the decade (p.201).
- **$300 million for modern construction factories.** A new Strategic Response Fund stream will build industrial capacity for modern methods of construction (p.203).
- **Tariff relief widens, but not for rebar.** Automatic surtax relief now covers non-steel US goods used in Canadian manufacturing. Steel for construction is not covered (p.176).
- **Codes: process, not performance.** The budget funds common standards for modern construction and faster National Model Code updates, and aims for one approval of new building materials across provinces. Nothing on energy codes or fire, wind or flood requirements for buildings (pp.181, 203).
- **SR&ED now covers certification testing.** Costs to obtain initial regulatory approval or certification for new products can qualify ($930 million over five years, pp.117-118).

1. Construction and housing spending

- **Build Canada Homes:** $13 billion over ten years (cash) from 2028-29; at least 10% for Indigenous housing (p.201). Supportive and transitional housing through Build Canada Homes: $3.6 billion over four years from 2027-28, plus a new $1.8 billion Integrated Supports Fund (pp.198-200). Servicing federal lands for housing: $1.5 billion over four years (p.202).
- **Build Communities Strong Fund:** $51 billion over ten years continues for hospitals, colleges, recreation centres, water and transit (pp.204-207). New within it: $1.5 billion over nine years for recreational facilities and ice rinks (p.227).
- **First Nations:** $18.5 billion over ten years for on-reserve infrastructure and $11 billion over ten years for housing, both from 2027-28 (p.239).
- **Small multi-unit:** insured construction financing for new 3-4 unit homes, effective February 1, 2027 (pp.203-204).
- **Procurement:** the Buy Canadian Policy continues, covering about $37 billion in annual federal purchasing (Budget in Brief, p.16). Budget 2026 sets no material, Canadian-content or low-carbon rules for federally funded builds.

Why it matters: *These are the two largest federal pipelines for the multi-unit residential and institutional buildings where ICF competes, and arenas and recreation centres are a common ICF building type. The budget does not specify building systems or materials for any of them.*

2. Manufacturing investment

- **Modern methods of construction stream:** $300 million over three years from 2028-29, $200 million in later years, delivered by ISED (p.203). The budget does not define which building systems count.
- **SHIFT program** (renewed Green Industrial Facilities and Manufacturing Program): $400 million over seven years from 2027-28 for energy-saving technology at industrial plants, including SMEs (pp.139-140).
- **Forest sector transformation:** $500 million plus $2 billion (NRCan) and $4 billion (EDC) over six years from 2027-28 (p.137).
- **Plastics:** $76 million from 2027-28 to 2030-31 to renew circular economy work on plastic waste (p.250). Building products are not mentioned.

Why it matters: *The construction stream is the most direct capital source in the budget for building-product factories. EPS moulding plants are energy users that could fit SHIFT. The forestry money strengthens the competing wood products sector.*

3. Plant and equipment

- **Productivity Mega Deduction:** estimated at $36.1 billion from 2026-27 to 2030-31 (p.151). Illustrative eligible assets include modular-housing manufacturing equipment (cranes, hoists, CNC routers, conveyors) and construction equipment such as concrete mixers and loaders (p.113). Its building examples include farm barns and greenhouses but no manufacturing or processing building.

Why it matters: *EPS moulding, cutting and processing equipment appears to qualify for a full first-year write-off. Treatment of new or expanded plant buildings cannot be confirmed from the budget documents.*

4. Tax credits, workforce and retrofits

- **SR&ED:** expanded to cover tests, validations and studies for initial regulatory approval or certification, plus IP registration, for tax years beginning on or after Budget Day (pp.117-118).
- **Trades workforce:** a goal of up to 100,000 new Red Seal trades workers by 2031, $2 billion over five years in agreements with provinces and territories (announced July 2026), and a $5,000 Red Seal completion bonus (pp.212-214).
- **Tariff-hit workers and firms:** $3.5 billion in Rapid Response Supports (p.177). Regional development agencies get more flexibility to support smaller firms, with no new money stated (p.180).
- **Retrofits:** a National Heat Pump Rebate of $2 billion or more over eight years and $107.1 million to renew the Deep Retrofit Accelerator (pp.193-194).

Why it matters: *Product evaluation and certification testing may qualify for SR&ED when tied to an eligible project. More formers, carpenters and labourers widen the installer base. Retrofit money goes to equipment, not building envelopes.*

5. Trade

- **Countermeasures:** proportional counter-tariffs from September 8, 2026, including higher rates on most US steel and aluminum products (p.170; Annex 1, pp.330-331). The product list is not in the budget documents.
- **Surtax relief:** automatic relief for non-steel goods used in Canadian manufacturing, up from aluminum inputs only in the Spring Update (p.176).
- **Steel:** tariff-rate quotas extended in June 2026 (p.349). The Spring Update's Steel Derivative Goods Surtax is not mentioned.
- **Trade remedies:** public consultations on strengthening anti-dumping and countervailing duty rules (p.174).
- **Tariff support:** $1.5 billion more for the Regional Tariff Response Initiative (now nearly $3.5 billion), a $500 million BDC Pivot to Grow stream and a $2 billion Canada Strong Diversification Fund (pp.176-179).

Why it matters: *Rebar is a core part of every ICF wall, and US-origin steel now costs more in Canada. US resin used in Canadian plants appears to fall under the automatic relief. The budget does not mention polystyrene, styrene, blowing agents or cement.*

6. Building codes and standards

- **Codes:** $67.7 million over four years from 2027-28 for housing data and common standards for modern methods of construction, with NRC to provide more timely National Model Code updates (p.203). Code harmonisation is listed as a federal priority (p.196).
- **Internal trade:** aligning approval processes for new building materials and prefabricated homes across provinces (p.181).
- **Not mentioned in Budget 2026:** the Spring Update's $41.9 million Innovate Homebuilding work, which named engineered wood (Spring Update, p.98).

Why it matters: *Common standards and faster code cycles will shape how ICF is assessed against competing wall systems. A single cross-province approval could cut the cost of bringing new products to market.*

ICFMA members also receive a detailed analysis of Budget 2026, with full citations and comparisons to Budget 2025 and the 2026 Spring Economic Update.

About the ICFMA: The Insulating Concrete Forms Manufacturers Association (ICFMA) is the voice of the North American insulating concrete form (ICF) industry. ICFMA unites manufacturers across Canada and the United States around shared technical standards, and works to advance and grow its members' business by promoting the safe, code-recognized and widely understood use of ICF construction. Its goal is for ICF technology to be recognized and specified as a mainstream, trusted building solution, and for the industry's achievements to be recognized and put to use by its partners and stakeholders. For more information visit icf-ma.org.

ICFMA: Budget 2026 measures relevant to tracked issues (working table, no analysis; rows re-checked against cited pages)

Sources: B26 = Budget 2026 (Nov 5, 2026); BIB = Budget 2026 in Brief; A4 = Budget 2026 Annex 4 Impacts Report; SEU = Spring Economic Update 2026; B25 = Budget 2025. Page numbers are printed page numbers. Dollar amounts are accrual basis unless marked cash. "Table" means the chapter summary table of measures.

Status labels: NEW, EXTENDED, CHANGED, CUT, CONTINUING, CONFIRMED FROM SPRING UPDATE. "NOT MENTIONED IN B26" marks a B25 or SEU measure that Budget 2026 does not mention; absence in the text is not proof of cancellation. Relevance ratings are interpretation, not budget text. Sorted by issue number; low-relevance items kept for cutting.

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
1. Construction spending	Build Canada Homes capital boost; total capitalisation $45B; target 200,000 homes over the decade; at least 10% for Indigenous housing.	$13B over ten years (cash) from 2028-29; table: $1,498M accrual 2028-29 to 2030-31	Build Canada Homes	CHANGED (B25 initial $13B over five years, B25 p.156)	Yes	B26 Ch3 s3.2 (Pillar 2), p.201; table p.219	**HIGH:** the largest federal homebuilder. B25 said BCH would prioritise Canadian materials and modern methods; B26 does not restate that.
1. Construction spending	Supportive and transitional housing through Build Canada Homes, plus new Integrated Supports Fund (housing with health and social supports). Example: up to $800M for 2,000 units in Winnipeg.	$3.6B over four years from 2027-28, $6.4B future (housing); $1.8B over four years, $3.2B future (Integrated Supports Fund)	Build Canada Homes	NEW	Yes	B26 Ch3 s3.2 (Pillar 1), pp.198-200	**MEDIUM:** multi-unit public construction volume.
1. Construction spending	Health Infrastructure Fund: community mental health and addictions facilities.	$2B over two years from 2027-28	Not stated	NEW	Yes	B26 Ch3 s3.2, p.198	**LOW:** small ICI builds.
1. Construction spending	Federal lands prepared for housing (water, wastewater, roads, enabling infrastructure). Build Canada Homes to incorporate elements of the Canada Lands Company.	$1.5B over four years from 2027-28, $387.4M future years	Not stated (Build Canada Homes context)	NEW	Yes	B26 Ch3 s3.2, p.202; table p.219	**MEDIUM:** opens sites for later housing construction.
1. Construction spending	Partnership with the Federation of Canadian Municipalities for municipal e-permitting and AI-assisted approvals.	$100M over three years from 2027-28	Not stated (partnership with FCM)	NEW	Yes	B26 Ch3 s3.2 (Pillar 3), p.203	**LOW:** faster permits help all builders.
1. Construction spending	Build Communities Strong Fund: hospitals, colleges, universities, recreation centres, bridges, water and transit; tied to development charge reductions. Named project list.	$51B over ten years from 2026-27, $3B ongoing (existing)	Not named in B26 or SEU text	CONTINUING (B25; launched April 7, 2026, SEU p.64)	Yes	B26 Ch3 s3.2, pp.204-207; SEU pp.64-65	**HIGH:** main federal pipeline for ICI buildings.
1. Construction spending	Recreational facilities and ice rinks through Build Communities Strong Fund: construction, expansion, retrofit, rehabilitation.	$1.5B over nine years ($750M rinks, $750M other); table: $680M 2027-28 to 2030-31	Not named (delivered through BCSF)	NEW	Yes	B26 Ch4 s4.1, p.227; table p.249	**MEDIUM:** arenas and rec centres are a common ICF building type.
1. Construction spending	Apartment Construction Loan Program ($32B committed, 80,000+ rentals), Housing Accelerator Fund, GST rebate on purpose-built rental, GST relief on new homes for first-time buyers.	No new money in B26	CMHC / HICC / Finance (per program)	CONTINUING	Yes	B26 Ch3 s3.2, p.195; BIB pp.31, 36	**MEDIUM:** sustains multi-unit rental starts.
1. Construction spending	Missing middle mortgage insurance: insured construction financing for new 3-4 unit homes (up to 90%, no value cap, no owner occupancy); private insurers allowed on 5-50 unit properties. Effective Feb 1, 2027.	No cost stated	Finance	CONFIRMED FROM SPRING UPDATE	Yes	B26 Ch3 s3.2, pp.203-204	**MEDIUM:** small multi-unit builders are a core ICF customer group.

INSULATING CONCRETE FORMS MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
1. Construction spending	Optional mortgage insurance limit raised from $1M to $1.5M with 30-year amortisation for first-time buyers or new builds; CRA income verification pilot.	$13M over three years from 2027-28 (CRA pilot)	Finance; CRA	CHANGED	Yes	B26 Ch3 s3.2, p.208	**LOW:** modest demand effect.
1. Construction spending	Ban on foreign purchases of existing homes extended two years to Jan 1, 2029, with new residential properties exempted.	No cost stated	Not stated	EXTENDED (with new-build exemption)	Yes	B26 Ch3 s3.2, p.203	**LOW:** slight boost to new-build demand.
1. Construction spending	First Nations On-Reserve Infrastructure Program: roads, bridges, schools, health facilities; water and wastewater extended six years.	$18.5B over ten years from 2027-28	Not named in text	NEW	Yes	B26 Ch4 s4.3, p.239; table p.249; BIB p.40	**MEDIUM:** long-term remote and northern building program.
1. Construction spending	First Nations housing: core funding stabilised (6,900+ new homes, 10,900+ renovations) plus acceleration of shovel-ready projects.	$11B over ten years from 2027-28; plus $1.7B over five years from 2027-28	Not named in text	NEW / EXTENDED (core funding stabilised)	Yes	B26 Ch4 s4.3, p.239; BIB p.40	**MEDIUM:** steady on-reserve housing volume.
1. Construction spending	First Nations housing and infrastructure financing pilots: Yänonhchia' Revolving Housing Finance Fund ($150M), Surety Bonding Pilot ($7.5M), Monetisation Pilot ($500M); Atlantic First Nations Water Authority ($226.7M).	$657.5M over ten years from 2027-28 (Yänonhchia' $150M and surety pilot $7.5M over five years; monetisation $500M over ten years); AFNWA $226.7M over ten years (BIB p.40 prints $227.7M; main budget text says $226.7M)	Not named in text	NEW	Yes	B26 Ch4 s4.3, pp.239-240; BIB p.40	**LOW:** financing plumbing, not direct construction.
1. Construction spending	Major projects: management entity to support approved projects; Mackenzie Valley Highway fully funded; Major Projects Office resources; Bill C-39 Building Canada Strong Act ("one project, one decision, one year").	$187.4M over five years from 2026-27, $24.2M future (entity); $3,100M 2026-27 to 2030-31 (highway); $121M (MPO)	PCO (MPO); entity not specified	NEW	Yes	B26 Ch2 s2.1, pp.157-162; table p.184	**LOW:** mostly heavy civil and resource projects.
1. Construction spending	Electricity build-out: nearly $4B over ten years for grid expansion and renewables; $6B for emerging generation technologies; $1.6B for northern reliability (Mayo, Atlin hydro); intertie analysis.	Table: $8,747M, 2027-28 to 2030-31 (Powering Canada Strong); $37M in 2027-28 (interties)	NRCan (data/modelling); others not stated	NEW	Yes	B26 Ch1 s1.2, pp.124-127; table p.151	**LOW:** generation and transmission, little building envelope.
1. Construction spending	Nuclear Strategy implementation: supply chains, research, workforce, CNSC capacity.	$518.5M over five years from 2027-28, $18.1M ongoing	NRCan, AECL, CNSC, GAC, Health Canada	NEW	Yes	B26 Ch1 s1.2, pp.131-132	**LOW:** specialised construction.
1. Construction spending	Trade Diversification Corridors Fund and Arctic Infrastructure Fund (launched).	$5B and $1B (existing)	Not stated in B26	CONTINUING (B25 Trade Infrastructure Strategy)	Yes	B26 Ch2 s2.2, p.174	**LOW:** ports, rail, roads.
1. Construction spending	George Massey Crossing Project support; BC flood mitigation.	$300M per year 2026-27 to 2030-31, envelope up to $3B; $20M in 2026-27 (flood), fully sourced from existing departmental resources	HICC	NEW since SEU (Table A1.19 notes both were previously announced)	Yes	B26 Annex 1, Table A1.19, p.348	**LOW:** civil works.

ICFMA INSULATED CONCRETE FORMS MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
1. Construction spending	Ferry Services Contribution Program renewed to 2032 (incl. new terminals at Wood Islands and Caribou); VIA Rail operations; $6.6B VIA fleet built in Canada; LaSalle Causeway replacement with existing funds.	$1.3B over eight years from 2026-27, cash (ferries); $1.2B over three years from 2027-28, cash (VIA ops); VIA fleet: "more than $6.6B" (B26 p.235) vs "$4.7B" (BIB p.3); $261.8M existing (LaSalle)	Transport Canada; VIA Rail	EXTENDED / NEW (VIA fleet, Sept 2026)	Yes	B26 Ch4 s4.2, pp.235-236	**LOW:** terminal buildings only.
1. Construction spending	Airports: long-term operating concessions for four largest airports; Airports Capital Assistance Program eligibility expanded to smaller National Airports System airports.	$37.6M over three years from 2026-27 (concession set-up)	Not named for the $37.6M (Transport Canada context)	NEW	Yes	B26 Ch1 s1.1, pp.120-122	**LOW:** possible future terminal investment.
1. Construction spending	Canadian Infrastructure Council renewed (independent long-term infrastructure needs reports).	$2M in 2027-28	HICC	EXTENDED	Yes	B26 Ch1 table, p.152	**LOW:** research only.
1. Construction spending	Defence infrastructure: fighter facilities in Alberta and Québec, military and critical infrastructure in the Arctic and North counted toward NATO targets.	No separate amount stated	DND	CONTINUING	Yes	B26 Ch5 s5.1, pp.260, 266-267	**LOW:** military construction; Buy Canadian applies.
1. Construction spending	Federal fuel excise tax suspension extended to end of January 2027, then 50% to March 31, 2027.	$2.9B additional; $5.3B total relief in 2026-27	Finance; CRA	CHANGED (extended beyond SEU end date of Sept 7, 2026; SEU p.97)	Yes	B26 Ch3 s3.1, p.193; table p.219	**LOW:** lowers diesel cost for shipping bulky forms.
1. Procurement	Buy Canadian Policy: about $37B in annual federal procurement; 40 contracts worth $1.65B as of Oct 2, 2026 (BIB). Linked in B26 to the Defence Industrial Strategy, the VIA fleet and the federal contracting review. The SEU (p.72) said it extends across all federal funding streams, including grants and contributions; B26 does not repeat that.	No new money in B26	Not named in B26 (B25: PSPC, TBS)	CONTINUING (B25; in force Dec 16, 2025)	Yes (favours Canadian content; disadvantages US-made product)	BIB p.16; B26 pp.182, 235, 261, 305; SEU p.72	**HIGH:** if applied to BCH and BCSF-funded builds, Canadian-made ICF gains; US-made forms lose ground.
2. Manufacturing investment	Strategic Response Fund recapitalised for large-scale R&D and innovation projects.	$1B over six years, from 2028-29	Not named on p.118 (p.203 places the Fund with ISED)	CHANGED (recapitalisation; formerly Strategic Innovation Fund)	Yes	B26 Ch1 s1.1, p.118; A4 p.26	**LOW:** large projects only; few ICF plant projects would reach that scale.
2. Manufacturing investment	Strategic Response Fund stream to build and expand industrial capacity for modern methods of construction.	$300M over three years from 2028-29, $200M future years	ISED	NEW	Yes	B26 Ch3 s3.2 (Pillar 3), p.203; table p.219	**HIGH:** direct capital for construction-product factories; whether ICF counts as a modern method is not defined.
2. Manufacturing investment	Strategic High-efficiency Industrial Facilities Transition (SHIFT), renamed renewal of Green Industrial Facilities and Manufacturing Program: de-risks energy-saving technology at industrial and manufacturing facilities, including SMEs.	$400M over seven years from 2027-28	ECCC	EXTENDED (renewed and renamed)	Yes	B26 Ch1 s1.4, pp.139-140 (not itemised in the p.151 table)	**MEDIUM:** EPS moulding plants are energy users; plant efficiency upgrades could qualify.

ICFMA INSULATING CONCRETE FORMS MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
2. Manufacturing investment	Industrial carbon pricing: intent to update the federal industrial carbon pricing benchmark and work with provinces toward aligned carbon markets. Intent to update the Clean Electricity Regulations to allow more flexibility (e.g. existing plants running longer, natural gas in the near term).	$22.9M over five years to ECCC (CER update only)	ECCC	CHANGED (statements of intent; no new benchmark yet)	Yes	B26 Ch1, pp.126, 129, 140	**LOW:** indirect, through cement and electricity costs.
2. Manufacturing investment	Defence Industrial Strategy: redirects previously announced funds, including support for high-grade ballistic steel production and the Canadian Defence Industry Resilience Program.	Up to $2.7B over five years (cash, previously announced)	DND; ISED; CSA; NRC	CHANGED (reallocation)	Yes	B26 Ch5 s5.1, pp.261-262; table p.283	**LOW:** defence supply chains, not construction.
2. Manufacturing investment	Forest Sector Transformation: fibre supply, facility modernisation and higher-value products, and a new Forestry Sector Accelerator for large facilities.	$500M + $2B (NRCan) + $4B (EDC, cash) over six years from 2027-28; table: $2,216M	NRCan; EDC (Canada Account)	NEW	Yes	B26 Ch1 s1.3, p.137; table p.151	**MEDIUM:** heavy support for competing wood building products; construction use is not stated.
2. Manufacturing investment	Circular economy for plastics renewal: regulations, data, research to reduce plastic waste.	$76M, 2027-28 to 2030-31	ECCC, NRC, DFO	EXTENDED	Yes	B26 Ch4 table, p.250; A4 p.18	**MEDIUM:** plastics rules could touch EPS waste or recycled content; building products not mentioned.
3. Plant and equipment	Productivity Mega Deduction: permanent immediate expensing for about two thirds of capital assets (up from about 15%), for eligible property acquired on or after Sept 15, 2026. Illustrative eligible assets include modular-housing manufacturing equipment (cranes, hoists, CNC routers, conveyors) and construction equipment (concrete mixers, loaders). Exclusions include "certain long-lived buildings".	$36,055M, 2026-27 to 2030-31 (cost estimate, tax measure)	Finance; CRA determines asset eligibility	CHANGED (expands B25 Productivity Super-Deduction; announced Sept 15, 2026, after SEU)	Yes	B26 Ch1 s1.1, pp.111-115 (asset examples p.113, exclusions p.115); table p.151; Tax Supp. Info p.425; BIB p.22	**HIGH:** moulding, cutting and EPS processing equipment appear to qualify for a full first-year write-off.
3. Plant and equipment	Immediate expensing for manufacturing and processing buildings (B25 temporary measure). Budget 2026 does not mention it. The Mega Deduction excludes "certain long-lived buildings" without listing which; its examples of eligible assets include farm barns, greenhouses and corrugated metal fishing buildings, but no manufacturing or processing building.	Not found in B26	Finance	NOT MENTIONED IN B26 (B25 measure)	Yes	B25 Tax Supp. Info, p.344; B26 p.113 (examples), p.115 (exclusions)	**HIGH:** plant expansions hinge on it; treatment is unclear from the documents.
4. Tax credits	SR&ED expanded to cover commercialisation costs: tests, validations and studies to obtain initial regulatory approval or certification, plus IP registration and maintenance. Applies to tax years beginning on or after Budget Day.	$930M over five years, $235M ongoing (Tax Supp. table p.375: $930M, 2026-27 to 2030-31). The Ch1 table line "Boosting innovation and commercialisation" ($936M, p.151) groups SR&ED with other items.	Finance; CRA (sector guidance promised)	CHANGED (builds on B25 SR&ED enhancements)	Yes	B26 Ch1 s1.1, pp.117-118; Tax Supp. Info pp.402-403; tables pp.151, 375	**HIGH:** product certification and evaluation testing for new ICF products may qualify if tied to an eligible SR&ED project.

ICFMA
INSULATING CONCRETE FORM
MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
4. Tax credits	Clean Technology and Clean Electricity ITCs extended to property available for use before 2041; Clean Tech ITC drops to 15% in 2040 instead of 2034. Clean Electricity ITC expanded to highest-voltage intra-provincial transmission (excludes buildings).	$2.4B 2027-28 to 2030-31; $36.1B 2031-32 to 2041-42 (combined)	Finance; CRA	EXTENDED / CHANGED	Yes	B26 Ch1 s1.2, p.125; Tax Supp. Info pp.401-402	**LOW:** credits cover generation, storage, low-carbon heating, not building envelope.
4. Tax credits	Consultation (60 days) on a domestic content bonus: up to 10 points on Clean Tech ITC, up to 5 points on Clean Electricity ITC, for Canadian industrial products.	Not allocated (consultation)	Finance	NEW (consultation only)	Yes	B26 Ch1 s1.2, p.125	**LOW:** scope is energy projects; building materials unlikely to be in it.
4. Tax credits	NRC IRAP Clean Technology initiative renewed (SMEs developing, demonstrating, commercialising clean tech).	$298M, 2027-28 to 2029-30	NRC	EXTENDED	Yes	B26 Ch1, p.139; table p.151	**LOW:** a stretch unless a member develops a clean-tech product.
4. Tax credits	Canada Growth Incentive: tax exemption on up to $15M in capital gains on qualifying shares, plus enhanced small business rollover.	$715M over four years from 2027-28	Finance	NEW	Yes	B26 Ch1 s1.1, pp.115-116	**LOW:** matters to privately held owners on sale; not tied to ICF.
4. Tax credits	Business tax simplification: instalment thresholds raised to $7,500 and indexed (2028+); taxable preferred share relief; corporate loss transfer consultation; simpler corporate elections.	$395M (instalments, BIB); $91M (preferred shares), 2026-27 to 2030-31	Finance; CRA	NEW	Yes	B26 Ch6 s6.1, pp.290-295; Tax Supp. table pp.374-375; BIB p.33	**LOW:** general admin relief.
4. Tax credits	EIFEL interest-deductibility exceptions for purpose-built rental (and regulated utilities) expanded to indirect borrowing within corporate groups.	$555M, 2026-27 to 2030-31	Finance	CHANGED	Yes	Tax Supp. Info pp.403-404; table p.375	**LOW:** helps rental developers, who are ICF customers, finance projects.
4. Regional development	Regional development agencies given flexibility to tailor support to smaller businesses and organisations.	No new money stated	Regional development agencies	NEW (announcement)	Yes	B26 Ch2 s2.3, p.180	**MEDIUM:** RDAs are a common funding source for SME plant investment.
4. Workforce	Rapid Response Supports for Workers and Employers ($3.5B, Aug 2026), including the Workforce Retention and Retraining Program; plus Workforce Tariff Response through provinces and territories.	$3.5B (announced Aug 2026); $170M in 2027-28 (Workforce Tariff Response)	Not named in B26 text (ESDC by program)	NEW (since SEU)	Yes	B26 Ch2 p.177; Ch3 s3.4 p.215; table p.219	**MEDIUM:** helps keep and retrain plant staff during tariff disruption.
4. Workforce	Team Canada Strong: goal of up to 100,000 new Red Seal trades workers by 2031. $2B over five years for new bilateral agreements with provinces and territories to help more people enter the trades and finish training faster (announced July 2026); Youth Placements (100,000 people over five years); $5,000 Red Seal completion bonus (applications open Nov 16, 2026); Apprenticeship Training Grant.	$2B over five years from 2026-27 (announced July 2026); B26 table adds $5M, 2027-28 to 2030-31. SEU had said up to $6B over five years.	Not named in B26 text (ESDC by program)	CONFIRMED FROM SPRING UPDATE	Yes	B26 Ch3 s3.4, pp.212-214; table p.219; SEU pp.90-91	**MEDIUM:** grows the pool of formers, carpenters and labourers who install ICF.
4. Workforce	EI regular benefits for apprentices in full-time training: minimum raised from 14 to 18 weeks (temporary).	$5M over four years from 2027-28, $1.1M future years	Not named in B26 text (ESDC administers EI)	NEW (intent to amend EI Act)	Yes	B26 Ch3 s3.4, p.214	**LOW:** marginal support for apprentices.

ICFMA
INSULATING CONCRETE FORMS
MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
4. Workforce	Labour Mobility Deduction for Tradespeople: optional flat $1,500 claim instead of itemising.	Nil/not determinable (Tax table)	CRA	CHANGED (SEU raised limit to $10,000)	Yes	B26 Ch6 p.293; Tax Supp. table p.374; Tax Supp. Info pp.385-386; SEU p.94	**LOW:** small help for travelling trades.
4. Workforce	Partnerships for Indigenous Workforce Readiness Fund, plus planned Indigenous stream of Team Canada Strong.	$451.8M over four years from 2027-28, $48M ongoing (new and existing)	Not named in B26 text	NEW	Yes	B26 Ch3 s3.4, p.215	**LOW:** general skills support.
4. Workforce	Labour mobility: 30-day service standard for credential recognition, digital credential verification for trades, recognition of construction health and safety training across provinces.	No new money stated	Not stated	NEW (announcement)	Yes	B26 Ch2 s2.4, p.181	**LOW:** eases moving crews across provinces.
4. Energy efficiency and retrofit	National Heat Pump Rebate (up to 820,000 households; announced Oct 8); renewal of Deep Retrofit Accelerator Initiative for commercial, institutional and multi-unit buildings; further measures for 280,000 rental and multi-unit buildings.	$2B+ over eight years from 2026-27 (heat pumps); $107.1M over three years from 2027-28 (Deep Retrofit); table: $1,339M 2026-27 to 2030-31	ECCC	NEW (heat pumps) / EXTENDED (Deep Retrofit)	Yes	B26 Ch3 s3.1, pp.193-194; table p.219; BIB p.34	**LOW:** money goes to equipment, not new envelopes.
4. Energy efficiency and retrofit	Made-in-Canada sustainable investment guidelines: draft criteria for electricity, transportation and buildings sectors expected by end of 2026; new federal Sustainable Bond Framework.	No money stated	Finance (bond framework); guidelines independently developed	NEW (bond framework) / CONTINUING (guidelines)	Yes	B26 Ch1 s1.4, p.141	**MEDIUM:** buildings criteria could define what counts as green construction for investors.
5. Trade	Tariff support package: nearly $44B since March 2025; $16.6B since SEU, including $6.1B for Ontario steel, auto and Ring of Fire; +$1.5B Regional Tariff Response Initiative (now nearly $3.5B); $500M BDC Pivot to Grow stream; BDC revenue threshold cut to $1M; $2B Canada Strong Diversification Fund (shovel-ready projects incl. equipment and buildings); Large Enterprise Tariff Loan Facility flexibilities.	$11,474M, 2026-27 to 2030-31 (table line for previously announced measures)	RDAs, BDC, ISED, CEEFC, ESDC	NEW since SEU / EXTENDED (RTRI)	Yes	B26 Ch2 s2.3, pp.176-179; table p.184; A4 p.34	**MEDIUM:** open to tariff-affected SMEs. Eligibility of building products makers isn't defined, but the RTRI examples include Ocean Steel & Construction (NB), $750,000 for fabrication automation (p.179).
5. Trade	Proportional countermeasures (Sept 8, 2026) on products targeted by the US, at matching rates, including increased rates on most US steel and aluminum products; auto counter-tariffs remain. $14.1B gross assessed, $8.9B remitted, net $5.2B; assumed in place through 2027-28.	Revenue measure (net $5.2B assessed to Oct 26, 2026)	Finance; CBSA	CHANGED	No (raises cost of US-origin goods shipped into Canada)	B26 Ch2 s2.2, p.170; Annex 1, pp.330-331	**HIGH:** US-origin rebar and steel cost more in Canada; product list is not in the documents.
5. Trade	US surtax remission: automatic relief for public health and safety goods, steel goods used in auto and aerospace manufacturing, and non-steel goods used in Canadian manufacturing, processing, food and beverage packaging and agriculture; relief for 500+ products not made in Canada; individual remission requests to Finance.	Included in remitted amounts above	Finance	CHANGED (SEU automatic relief covered aluminum inputs to manufacturing; now non-steel goods)	Yes (Canadian importers)	B26 Ch2 s2.3, p.176; SEU p.70	**HIGH:** US resin and other non-steel inputs used in Canadian plants appear covered automatically; steel rebar for construction is not.
5. Trade	Steel tariff-rate quotas extended (announced June 3, implemented June 27, 2026).	Revenue: $251M (2026-27), $66M (2027-28), net of remission	Finance	EXTENDED	Yes	B26 Annex 1, Table A1.19, p.349	**MEDIUM:** affects offshore rebar and steel supply and pricing.

ICFMA INSULATING CONCRETE FORMS MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
5. Trade	Steel Derivative Goods Surtax Order (SEU).	SEU: about $1.4B per year gross, about $0.9B expected relief	Finance	NOT MENTIONED IN B26 (SEU measure)	Yes	SEU Annex 1, p.140	**MEDIUM:** may cover wire and rebar products; scope not set out in the documents.
5. Trade	China Surtax Order (2024), including steel and aluminum: $577M gross, $359M remitted, $218M net; steel and aluminum portion $214M net.	Revenue measure	Finance	CONTINUING	Yes	B26 Annex 1, pp.330-331	**LOW:** limits low-cost Chinese steel inputs.
5. Trade	Certain Wood Cabinet and Vanity Goods Surtax Order (July 31, 2026).	Revenue: $42M (2026-27)	Finance	NEW	Yes	B26 Annex 1, Table A1.19, p.349	**LOW:** finished building products, not ICF.
5. Trade	Public consultations on strengthening the trade remedy (anti-dumping and countervailing duty) system.	Not allocated (consultation)	Not stated	NEW (consultation)	Yes	B26 Ch2 s2.2, p.174	**MEDIUM:** the tool for dumped steel or EPS imports.
5. Trade	Trade diversification: agreements concluded with Ecuador, Indonesia, UAE; negotiations with ASEAN, Philippines, India, Mercosur, Thailand, Türkiye; Canada-EU Alliance for the Future; Canada-EU Digital Trade Agreement.	No money stated	GAC	CONTINUING	Yes	B26 Ch2 s2.2, pp.171-173	**LOW:** export markets for a bulky product are limited.
5. Trade	Digital trade processes; Canada Account limit increase; Canadian Commercial Corporation to become an EDC subsidiary.	$55.3M over two years from 2026-27 (TC); no cost stated for EDC changes	Transport Canada; Finance; EDC	NEW	Yes	B26 Ch2 s2.2, pp.174-175	**LOW:** export support tools.
6. Codes and standards	Modernise housing data and establish common standards for modern methods of construction; NRC to provide more timely updates to the National Model Codes.	$67.7M over four years from 2027-28, $101.2M future years	Not stated for funding; NRC for codes	CHANGED (builds on SEU Innovate Homebuilding)	Yes	B26 Ch3 s3.2 (Pillar 3), p.203; pp.103-104; BIB p.36	**HIGH:** common MMC standards and faster code cycles will shape how ICF is treated against competing systems.
6. Codes and standards	SEU Innovate Homebuilding: National Model Code updates, performance-based approval pathway for modular and panelised systems, faster review of prefabricated products, Codes expanded for engineered wood, cumulative cost analysis of code changes.	$41.9M over five years from 2026-27 (SEU)	NRC, SCC, ISED	NOT MENTIONED IN B26 (SEU measure; no sign of reversal)	Yes	SEU Ch2 s2.3, p.98	**HIGH:** direct code and product-approval work; engineered wood is named, ICF is not.
6. Codes and standards	Building code harmonisation listed as a federal intervention across the housing continuum.	No money stated	Not stated	CONTINUING (statement only)	Yes	B26 Ch3 Fig. 3.4, p.196; BIB p.36	**MEDIUM:** harmonised codes reduce province-by-province approvals.
6. Codes and standards	Internal trade: align approval processes for new building materials and prefabricated homes across provinces; Canadian Mutual Recognition Agreement on the Sale of Goods; first ministers working toward model mutual recognition legislation.	No money stated	Not stated (FPT process)	NEW (building materials item) / CONTINUING (mutual recognition)	Yes	B26 Ch2 s2.4, p.181	**HIGH:** one approval for a new ICF product could count across provinces.
6. Codes and standards	Cabinet Directive on Regulatory Competitiveness and Red Tape Reduction: $2 cut for every $1 added, competitiveness assessments, recognised national or international standards used by default; Cutting Red Tape for All Canadians Act (31 statutes).	No money stated ($264M savings over ten years estimated)	Treasury Board (not named in text)	NEW	Yes	B26 Ch6 s6.2, p.299	**LOW:** general; could favour standards-based approvals.

ICFMA INSULATING CONCRETE FORMS MANUFACTURERS ASSOCIATION

Issue category	Measure	Dollar amount and fiscal years	Department	Status vs Budget 2025 / SEU	Canada-only?	Source (document, section, page)	Relevance to ICF
6. Codes and standards	Standards Council of Canada funding to strengthen access to standards expertise for Canadian firms.	$6M, 2027-28 to 2029-30	SCC	NEW	Yes	B26 Ch1 table, p.151	**LOW:** small.
6. Codes and standards	SEU extension of the Standards to Support Resilience in Infrastructure Program.	SEU: $4M to $7M per year	SCC	NOT MENTIONED IN B26 (SEU measure)	Yes	SEU Annex 1, p.136	**MEDIUM:** resilience standards are where fire and flood performance of buildings gets written.
6. Codes and standards	Canadian Earthquake Insurance Facility: up to $50B emergency funding to property and casualty insurers after an extreme earthquake, financed by levies on insurers.	Net revenue: $154M, 2028-29 to 2030-31	Finance	NEW (intent to legislate)	Yes	B26 Ch5 s5.4, p.281; table p.283	**LOW:** insurance only; no building code element.
6. Codes and standards	Flood Risk Finder; Canada in a Changing Climate assessment; First Nations Fire Protection Strategy and wildfire protection.	$3M (PS); $4M (NRCan); $7M and $7.8M ongoing (First Nations)	PS; NRCan; not named (First Nations items)	EXTENDED	Yes	B26 Ch5, pp.281, 284	**LOW:** hazard data, no code changes.
6. Codes and standards	National Building Code or energy code changes, fire, wind or flood resilience requirements for buildings.	Not found in the documents provided	n/a	n/a	n/a	Searched B26, BIB, A4	**n/a**

ICFMA
INSULATING CONCRETE FORMS
MANUFACTURERS ASSOCIATION